



TotalEnergies EP Gabon

2022 REVENUES
Port-Gentil – February 15, 2023

Main Financial Indicators

		2022	2021	2020	2022 vs. 2021
Average Brent Price	\$/b	101.3	70.9	41.8	+43%
Average TotalEnergies EP Gabon crude price ⁽¹⁾	\$/b	94.2	64.8	36.5	+45%
Crude oil production from fields operated by TotalEnergies EP Gabon	kb/d ⁽²⁾	15.8	15.0	19.1	+5%
Crude oil production from TotalEnergies EP Gabon interests ⁽³⁾	kb/j	15.8	22.9	25.6	-31%
Sales volumes ⁽⁴⁾	Mb ⁽⁵⁾	5.1	8.9	10.2	-43%
Revenues ⁽⁶⁾	M\$	521	655	435	-20%

(1) The crude price calculation excludes profit oil reverting to the Gabonese Republic as per production sharing contract, these barrels being handed over in kind to the host state.

(2) kb/d: Thousand barrels per day.

(3) Including profit oil reverting to the Gabonese Republic as per production sharing contract.

(4) Sales volumes excludes profit oil reverting to the Gabonese Republic as per production sharing contract, these barrels being handed over in kind to the host state.

(5) Mb: Million of barrels.

(6) Revenue from hydrocarbon sales and services (transportation, processing and storage), including profit oil reverting to the Gabonese Republic as per production sharing contracts.

2022 Revenues

Selling price

The average selling price of the crude oil grade marketed by TotalEnergies EP Gabon reached \$94.2/b during 2022, sharp increase of 45% compared to 2021 (\$64.8/b).

Production

In 2022, TotalEnergies EP Gabon's equity share of operated and non-operated oil production amounted 15.8 kb/d, down 31% compared to 2021 (22.9 kb/d).

This variation is mainly explained by:

- TotalEnergies EP Gabon perimeter evolution following the divestment in seven mature offshore fields (Grondin non-operated sector) completed in December 2021,
- A nineteen (19) days production shutdown occurred at Cap Lopez oil terminal,
- Damages occurred on the Anguille and Torpille sectors gas compressor.

Revenues

The 2022 revenues amounted \$521 million against \$655 million in 2021. This variation reflects TotalEnergies EP Gabon crude oil sales volume diminution as well as the absence of revenues related to treatment and storage activities following Cap Lopez oil terminal divestment, partially offset by average selling price increase during the period.

About TotalEnergies EP Gabon

TotalEnergies EP Gabon is 58.28% owned by TotalEnergies SE, 25% by the Gabonese Republic and 16.72% by the public.

About TotalEnergies

TotalEnergies is a global multi-energy company that produces and markets energies: oil and biofuels, natural gas and green gases, renewables and electricity. Our 100,000 employees are committed to energy that is ever more affordable, cleaner, more reliable and accessible to as many people as possible. Active in more than 130 countries, TotalEnergies puts sustainable development in all its dimensions at the heart of its projects and operations to contribute to the well-being of people.

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